

“(1) IN GENERAL.—If a broker is otherwise required to make a return under subsection (a) with respect to any applicable security, the broker shall include in such return the information described in paragraph (2).”

“(2) ADDITIONAL INFORMATION REQUIRED.—

“(A) IN GENERAL.—The information required under paragraph (1) to be shown on a return with respect to an applicable security of a customer shall include for each reported applicable security the customer's adjusted basis in such security.

“(B) EXEMPTION FROM REQUIREMENT.—The Secretary shall issue such regulations or guidance as necessary concerning the application of the requirement under subparagraph (A) in cases in which a broker in making a return does not have sufficient information to meet such requirement with respect to the reported applicable security. Such regulations or guidance may—

“(i) require such other information related to such adjusted basis as the Secretary may prescribe, and

“(ii) exempt classes of cases in which the broker does not have sufficient information to meet either the requirement under subparagraph (A) or the requirement under clause (i).

“(3) INFORMATION TRANSFERS.—To the extent provided in regulations, there shall be such exchanges of information between brokers as such regulations may require for purposes of enabling such brokers to meet the requirements of this subsection.

“(4) DEFINITIONS.—For purposes of this subsection, the term ‘applicable security’ means any—

“(A) security described in subparagraph (A) or (C) of section 475(c)(2),

“(B) interest in a regulated investment company (as defined in section 851), or

“(C) other financial instrument designated in regulations prescribed by the Secretary.”.

(2) EFFECTIVE DATE.—The amendment made by this subsection shall apply to returns the due date for which (determined without regard to extensions) is after December 31, 2009, with respect to securities acquired after December 31, 2008.

(c) REGULATORY AUTHORITY.—The Secretary of the Treasury may promulgate regulations requiring information reporting on all non-wage payments by Federal, State, and local governments to procure property and services.

(d) REPEAL OF INCREASE IN BASIC REBATE FOR SINGLE SOURCE DRUGS AND INNOVATOR MULTIPLE SOURCE DRUGS.—The amendments made by this section to section 1927(c)(1)(B) of the Social Security Act (42 U.S.C. 1396r-8(c)(1)(B)) shall have no force and effect.

SA 837. Mr. BINGAMAN submitted an amendment intended to be proposed to amendment SA 701 submitted by Mr. GRASSLEY and intended to be proposed to the bill H.R. 1591, making emergency supplemental appropriations for the fiscal year ending September 30, 2007, and for other purposes; which was ordered to lie on the table; as follows:

In lieu of the matter proposed to be inserted, insert the following:

(b) BROKER REPORTING OF CUSTOMER'S BASIS IN SECURITIES TRANSACTIONS.—

(1) IN GENERAL.—Section 6045 of the Internal Revenue Code of 1986 (relating to returns of brokers) is amended by adding at the end the following new subsection:

“(g) ADDITIONAL INFORMATION REQUIRED IN THE CASE OF SECURITIES TRANSACTIONS.—

“(1) IN GENERAL.—If a broker is otherwise required to make a return under subsection (a) with respect to any applicable security, the broker shall include in such return the information described in paragraph (2).

“(2) ADDITIONAL INFORMATION REQUIRED.—

“(A) IN GENERAL.—The information required under paragraph (1) to be shown on a return with respect to an applicable security of a customer shall include for each reported applicable security the customer's adjusted basis in such security.

“(B) EXEMPTION FROM REQUIREMENT.—The Secretary shall issue such regulations or guidance as necessary concerning the application of the requirement under subparagraph (A) in cases in which a broker in making a return does not have sufficient information to meet such requirement with respect to the reported applicable security. Such regulations or guidance may—

“(i) require such other information related to such adjusted basis as the Secretary may prescribe, and

“(ii) exempt classes of cases in which the broker does not have sufficient information to meet either the requirement under subparagraph (A) or the requirement under clause (i).

“(3) INFORMATION TRANSFERS.—To the extent provided in regulations, there shall be such exchanges of information between brokers as such regulations may require for purposes of enabling such brokers to meet the requirements of this subsection.

“(4) DEFINITIONS.—For purposes of this subsection, the term ‘applicable security’ means any—

“(A) security described in subparagraph (A) or (C) of section 475(c)(2),

“(B) interest in a regulated investment company (as defined in section 851), or

“(C) other financial instrument designated in regulations prescribed by the Secretary.”.

(2) EFFECTIVE DATE.—The amendment made by this subsection shall apply to returns the due date for which (determined without regard to extensions) is after December 31, 2009, with respect to securities acquired after December 31, 2008.

(c) REGULATORY AUTHORITY.—The Secretary of the Treasury may promulgate regulations requiring information reporting on all non-wage payments by Federal, State, and local governments to procure property and services.

(d) REPEAL OF INCREASE IN BASIC REBATE FOR SINGLE SOURCE DRUGS AND INNOVATOR MULTIPLE SOURCE DRUGS.—The amendments made by this section to section 1927(c)(1)(B) of the Social Security Act (42 U.S.C. 1396r-8(c)(1)(B)) shall have no force and effect.

SA 838. Mr. COLEMAN (for himself, Mr. COCHRAN, and Ms. KLOBUCHAR) submitted an amendment intended to be proposed by him to the bill H.R. 1591, making emergency supplemental appropriations for the fiscal year ending September 30, 2007, and for other purposes; which was ordered to lie on the table; as follows:

On page 85, between lines 21 and 22, insert the following:

(c) MEDICARE CRITICAL ACCESS HOSPITAL DESIGNATION.—Section 405(h) of the Medicare Prescription Drug, Improvement, and Modernization Act of 2003 (Public Law 108-173; 117 Stat. 2269) is amended by adding at the end the following new paragraph:

“(3) EXCEPTION.—

“(A) STATE OF MINNESOTA.—The amendment made by paragraph (1) shall not apply to the certification by the State of Minnesota on or after January 1, 2006, under section 1820(c)(2)(B)(i)(II) of the Social Security Act (42 U.S.C. 1395i-4(c)(2)(B)(i)(II)) of one hospital that meets the criteria described in subparagraph (B) and is located in Cass County, Minnesota, as a necessary provider of health care services to residents in the area of the hospital.

“(B) CRITERIA DESCRIBED FOR HOSPITAL IN MINNESOTA.—A hospital meets the criteria described in this subparagraph if the hospital—

“(i) has been granted an exception by the State to an otherwise applicable statutory restriction on hospital construction or licensing prior to the date of enactment of this subparagraph; and

“(ii) is located on property which the State has approved for conveyance to a county within the State prior to such date of enactment.

“(C) STATE OF MISSISSIPPI.—The amendment made by paragraph (1) shall not apply to the certification by the State of Mississippi on or after January 1, 2006, and before December 31, 2007, under section 1820(c)(2)(b)(i)(II) of the Social Security Act (42 U.S.C. 1395i-4(c)(2)(B)(i)(II)) of one hospital that meets the criteria described in subparagraph (D) and is located in Kemper County, Mississippi, as a necessary provider of health care services to residents in the area of the hospital.

“(D) CRITERIA DESCRIBED FOR HOSPITAL IN MISSISSIPPI.—A hospital meets the criteria described in this subparagraph if the hospital—

“(i) meets all other criteria for designation as a critical access hospital under section 1820(c)(2)(b) of the Social Security Act (42 U.S.C. 1395i-4(c)(2)(B));

“(ii) has satisfied the requirement of the certificate of need laws and regulations of the State of Mississippi; and

“(iii) will be constructed on property that will be conveyed by the Kemper County Board of Supervisors within the State of Mississippi.”.

SA 839. Ms. KLOBUCHAR submitted an amendment intended to be proposed by her to the bill H.R. 1591, making emergency supplemental appropriations for the fiscal year ending September 30, 2007, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. _____. In providing any grants for small and rural community technical and compliance assistance, the Administrator of the Environmental Protection Agency shall give priority to small systems and qualified (as determined by the Administrator) organizations that have the most need (or a majority of support) from small communities in each State.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Commerce Science, and Transportation be authorized to hold a hearing during the session of the Senate on Wednesday, March 28, 2007, at 10 a.m., in room 253 of the Russell Senate Office Building. The purpose of this hearing is to discuss the future of the Coast Guard dive program.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON COMMERCE, SCIENCE, AND TRANSPORTATION

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Commerce, Science, and

Transportation be authorized to hold a hearing during the session of the Senate on Wednesday, March 28, 2007, at 2:30 p.m., in room 253 of the Russell Senate Office Building. The purpose of this hearing is to discuss transitioning to a Next Generation Human Space Flight System.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENVIRONMENT AND PUBLIC WORKS

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Environment and Public Works be authorized to meet during the session of the Senate on Wednesday, March 28, 2007.

The agenda to be considered:

Reducing Government Building Operational Costs through Innovation and Efficiency: Legislative Solutions.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FINANCE

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on Wednesday, March 28, 2007, at 10 a.m., in 215 Dirksen Senate Office Building, to hear testimony on "Risks and Reform: The Role of Currency in the U.S.-China Relationship."

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on Wednesday, March 28, 2007, at 11:45 a.m. to hold a business meeting.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to hold a hearing on the No Child Left Behind reauthorization during the session of the Senate on Wednesday, March 28, 2007, at 3 p.m. in SD-430.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON RULES AND ADMINISTRATION

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Committee on Rules and Administration be authorized to meet during the session of the Senate on Wednesday, March 28, 2007, at 10 a.m., to conduct a markup on S. 223, the Senate Campaign Disclosure Parity Act.

The PRESIDING OFFICER. Without objection, it is so ordered.

JOINT ECONOMIC COMMITTEE

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Joint Economic Committee be authorized to conduct a hearing in Room 216 of the Hart Senate Office Building, Wednesday, March 28, 2007, from 10:30 a.m. to 1:30 p.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

SPECIAL COMMITTEE ON AGING

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Special Committee on Aging be authorized to meet Wednesday, March 28, 2007, from 10:15 a.m. to 12 p.m. in Dirksen 562 for the purpose of conducting a hearing.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON PERSONNEL

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Subcommittee on Personnel be authorized to meet during the session of the Senate on Wednesday, March 28, 2007, at 3:30 p.m., to receive testimony on active component, reserve component, and civilian personnel programs in review of the defense authorization request for fiscal year 2008 and the future years defense program.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON STRATEGIC FORCES

Mrs. MURRAY. Mr. President, I ask unanimous consent that the Subcommittee on Strategic Forces be authorized to meet in open and closed sessions during the session of the Senate on Wednesday, March 28, 2007, at 9:30 a.m., to receive testimony on strategic forces programs in review of the defense authorization request for fiscal year 2008 and the future years defense program.

The PRESIDING OFFICER. Without objection, it is so ordered.

CONGRESSIONAL BUDGET FOR THE UNITED STATES GOVERNMENT FOR FISCAL YEAR 2008

On Friday, March 23, 2007, the Senate passed S. Con. Res. 21, as follows:

S. CON. RES. 21

Resolved by the Senate (the House of Representatives concurring),

SECTION 1. CONCURRENT RESOLUTION ON THE BUDGET FOR FISCAL YEAR 2008.

(a) DECLARATION.—The Congress declares that this resolution is the concurrent resolution on the budget for fiscal year 2008 and that the appropriate budgetary levels for fiscal years 2007 and 2009 through 2012 are set forth.

(b) TABLE OF CONTENTS.—The table of contents for this concurrent resolution is as follows:

Sec. 1. Concurrent Resolution on the Budget for Fiscal Year 2008.

TITLE I—RECOMMENDED LEVELS AND AMOUNTS

Sec. 101. Recommended levels and amounts.
Sec. 102. Social Security.
Sec. 103. Major functional categories.

TITLE II—BUDGET PROCESS

Sec. 201. Pay-as-you-go point of order in the Senate.
Sec. 202. Point of order against reconciliation legislation that would increase the deficit or reduce a surplus.
Sec. 203. Point of order against legislation increasing long-term deficits.
Sec. 204. Emergency legislation.
Sec. 205. Extension of enforcement of budgetary points of order.

Sec. 206. Point of order against advance appropriations.
Sec. 207. Discretionary spending limits.
Sec. 208. Application of previous allocations in the Senate.
Sec. 209. Point of order to Save Social Security First.
Sec. 210. Point of order against legislation that raises income tax rates.
Sec. 211. Circuit breaker to protect Social Security.
Sec. 212. Point of order—20% limit on new direct spending in reconciliation legislation.
Sec. 213. Point of order against legislation that raises income tax rates for small businesses, family farms, or family ranches.
Sec. 214. Point of order against provisions of appropriations legislation that constitutes changes in mandatory programs with net costs.
Sec. 215. Disclosure of interest costs.

TITLE III—RESERVE FUNDS AND ADJUSTMENTS

Sec. 301. Deficit-neutral reserve fund for SCHIP legislation.
Sec. 302. Deficit-neutral reserve fund for care of wounded service members.
Sec. 303. Deficit-neutral reserve fund for tax relief.
Sec. 304. Deficit-neutral reserve fund for comparative effectiveness research.
Sec. 305. Deficit-neutral reserve fund for higher education.
Sec. 306. Deficit-neutral reserve fund for the Farm Bill.
Sec. 307. Deficit-neutral reserve fund for energy legislation.
Sec. 308. Deficit-neutral reserve fund for Medicare.
Sec. 309. Deficit-neutral reserve fund for small business health insurance.
Sec. 310. Deficit-neutral reserve fund for county payments for Secure Rural Schools and Community Self-Determination Act of 2000 reauthorization.
Sec. 311. Deficit-neutral reserve fund for terrorism risk insurance reauthorization.
Sec. 312. Deficit-neutral reserve fund for affordable housing.
Sec. 313. Deficit-neutral reserve fund for receipts from Bonneville Power Administration.
Sec. 314. Deficit-neutral reserve fund for Indian claims settlement.
Sec. 315. Deficit-neutral reserve fund for Food and Drug Administration.
Sec. 316. Deficit-neutral reserve fund for health care reform.
Sec. 317. Deficit-neutral reserve fund for enhancement of veterans' benefits.
Sec. 318. Deficit-neutral reserve fund for long-term care.
Sec. 319. Deficit-neutral reserve fund for health information technology.
Sec. 320. Deficit-neutral reserve fund for child care.
Sec. 321. Deficit-neutral reserve fund for comprehensive immigration reform.
Sec. 322. Deficit-neutral reserve fund for mental health parity.
Sec. 323. Deficit-neutral reserve fund for preschool opportunities.
Sec. 324. Deficit-neutral reserve fund for the safe importation of FDA-approved prescription drugs.
Sec. 325. Application and effect of changes in allocations and aggregates.
Sec. 326. Adjustments to reflect changes in concepts and definitions.